

<b>Report to:</b>	<b>TOURISM, ECONOMY AND RESOURCES SCRUTINY COMMITTEE</b>
<b>Relevant Officer:</b>	Steve Thompson, Director of Resources
<b>Date of Meeting :</b>	21 June 2017

## **PROVISIONAL REVENUE OUTTURN 2016/2017**

### **1.0 Purpose of the report:**

- 1.1 To consider the Provisional Revenue Outturn for 2016/2017 compared with the approved budget and the capital expenditure in the year ended 31 March 2017 with sources of funding.

### **2.0 Recommendation(s):**

- 2.1 To consider and scrutinise the Provisional Revenue Outturn for 2016/2017.

### **3.0 Reasons for recommendation(s):**

- 3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention in accordance with good financial practice.

- 3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

- 3.2b Is the recommendation in accordance with the Council's approved budget? Yes

- 3.3 Other alternative options to be considered:

None, the report is a position statement as at 31 March 2017.

### **4.0 Council Priority:**

- 4.1 The relevant Council Priority is "The economy: Maximising growth and opportunity across Blackpool"

## **5.0 Background Information**

- 5.1 The report of the Director of Resources attached at Appendix 6a to this report outlines the Provisional Revenue Outturn for 2016/2017 compared with the approved budget and the capital expenditure in the year ended 31 March 2017 with sources of funding.
- 5.2 The Executive is due to consider the Provisional Revenue Outturn for 2016/2017 at its meeting on 19 June 2017 and is recommended to:
- 5.2.1 To approve the provisional revenue outturn for 2016/2017 and in so doing to note that the figures are subject to external audit and final accounting adjustments.
- 5.2.2 To approve the recommendations regarding the treatment of specific service under / overspends as outlined.
- 5.2.3 To approve the provisional capital outturn for 2016/2017 and methods of scheme funding as outlined.
- 5.2.4 To note the Prudential Indicator.
- 5.2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools.
- 5.2.6 To approve the recommendation that £1.5m is taken from the Transformation Reserve and £1.5m from the Collection Fund Deficit Reserve (Council Tax and NNDR) and added to General Fund Working Balances, increasing them to £6,166,000 for the start of the 2017/18 financial year.
- 5.3 Does the information submitted include any exempt information? No

## **5.3 List of Appendices:**

Appendix 6a- Report of the Director of Resources  
Appendix 6b- Outturn Summary  
Appendix 6c- Chief Executive's Summary  
Appendix 6d- Governance and Partnership Services Summary  
Appendix 6e- Ward Budgets Summary  
Appendix 6f- Resources Summary  
Appendix 6g- Places Summary  
Appendix 6h- Community and Environmental Services Summary  
Appendix 6i-Adult Services Summary  
Appendix 6j- Children's Services Summary  
Appendix 6k- Public Health Summary

Appendix 6l- Budgets Outside the Cash Limit Summary  
Appendix 6m- Capital Outturn Summary

**6.0 Legal considerations:**

6.1 None

**7.0 Human Resources considerations:**

7.1 None

**8.0 Equalities considerations:**

8.1 None.

**9.0 Financial considerations:**

9.1 As outlined in the report.

**10.0 Risk management considerations:**

10.1 Impact of financial performance on Council reserves and balances.

**11.0 Ethical considerations:**

11.1 None

**12.0 Internal/ External Consultation undertaken:**

12.1 None.

**13.0 Background papers:**

13.1 None.